

**IRE-TEX CORPORATION BERHAD**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2015**

	<b>Unaudited As at 31/03/15 RM'000</b>	<b>Audited As at 31/12/14 RM'000</b>
<b>ASSETS</b>		
Property, plant and equipment	45,293	44,744
Investment property	27,468	27,318
Other investment	549	549
Goodwill	1,532	1,532
Deferred tax assets	280	295
<b>Total non-current assets</b>	<u>75,122</u>	<u>74,438</u>
Inventories	11,470	11,230
Trade receivables	32,815	32,513
Other receivables and prepayments	18,755	19,127
Tax recoverable	862	629
Fixed deposits placed with licensed banks	4,052	4,425
Short term funds with a licensed financial institution	983	3,686
Cash and bank balances	4,757	7,923
<b>Total current assets</b>	<u>73,694</u>	<u>79,533</u>
<b>TOTAL ASSETS</b>	<u>148,816</u>	<u>153,971</u>
<b>EQUITY</b>		
Share capital	52,723	52,723
Irredeemable convertible unsecured loan stocks	21,803	21,803
Share premium	5,350	5,350
Warrants reserve	9,960	9,960
Foreign exchange reserve	176	16
Retained profits	(9,090)	(6,470)
<b>Total equity attributable to owners of the Company</b>	<u>80,922</u>	<u>83,382</u>
<b>Minority interests</b>	(19)	1
<b>Total equity</b>	<u>80,903</u>	<u>83,383</u>
<b>LIABILITIES</b>		
Borrowings	15,332	15,577
Irredeemable convertible unsecured loan stocks - liabilities	1,166	1,227
Deferred tax liabilities	1,030	1,030
<b>Total non-current liabilities</b>	<u>17,528</u>	<u>17,834</u>
Trade payables	17,807	16,826
Other payables and accruals	8,800	8,323
Derivative financial instruments	-	-
Borrowings	23,651	27,501
Provision for taxation	127	104
<b>Total current liabilities</b>	<u>50,385</u>	<u>52,754</u>
<b>Total liabilities</b>	<u>67,913</u>	<u>70,588</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>148,816</u>	<u>153,971</u>
Net assets per share (RM)	0.61	0.63

The Condensed Consolidated statement of financial position should be read in conjunction with the Annual Audited Financial Statements of the group for the year ended 31 December 2014.

**IRE-TEX CORPORATION BERHAD**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

**FOR THE THREE MONTHS ENDED 31 MARCH 2015 - (UNAUDITED)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31/03/15 RM'000	31/03/14 RM'000	31/03/15 RM'000	31/03/14 RM'000
<b>CONTINUING OPERATIONS</b>				
Revenue	31,799	23,025	31,799	23,025
Cost of sales	(27,848)	(20,641)	(27,848)	(20,641)
<b>Gross Profit</b>	3,951	2,384	3,951	2,384
Other income	346	11,863	346	11,863
Distribution expenses	(1,965)	(1,706)	(1,965)	(1,706)
Administrative expenses	(4,172)	(4,957)	(4,172)	(4,957)
<b>Results from operating activities</b>	(1,840)	7,584	(1,840)	7,584
Finance income	1	42	1	42
Finance costs	(574)	(358)	(574)	(358)
<b>Net finance costs</b>	(573)	(316)	(573)	(316)
<b>(Loss) / Profit before taxation</b>	(2,413)	7,268	(2,413)	7,268
Taxation	(227)	(74)	(227)	(74)
<b>(Loss) / Profit after taxation</b>	(2,640)	7,194	(2,640)	7,194
<b>Pre-Acquisition profit</b>	-	37	-	37
<b>(Loss) / Profit for the period</b>	(2,640)	7,231	(2,640)	7,231
<b>(Loss) / Profit attributable to :</b>				
Owners of the Company	(2,620)	7,137	(2,620)	7,137
Minority interests	(20)	94	(20)	94
<b>(Loss) / Profit for the period</b>	(2,640)	7,231	(2,640)	7,231
<b>Earnings per share</b>				
Basic earnings per share (sen)	(2.14)	15.18	(2.14)	15.18
Diluted earnings per share (sen)	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the group for the year ended 31 December 2014.

**IRE-TEX CORPORATION BERHAD**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**FOR THE THREE MONTHS ENDED 31 MARCH 2015 - (UNAUDITED)**

	Attributable to Equity Holders of the Parent						Distributable	Minority Interest	Total Equity	
	Non-distributable			Distributable						
	Share Capital	ICULS	Share Premium	Warrants Reserve	Share Options Reserve	Foreign Exchange Reserve	Retained Profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2014	46,219	-	4,922	-	302	-	(320)	51,123	31	51,154
Total comprehensive income for the period	-	-	-	-	-	-	(6,155)	(6,155)	(247)	(6,402)
Issuance of of shares pursuant to :										
- ESOS	782	-	124	-	-	-	-	906	-	906
- Conversion of ICULS	5,722	(2,366)	1,930	-	-	-	-	5,286	-	5,286
Issuance of of ICULS pursuant to :										
- Rights issue	-	24,169	-	-	-	-	-	24,169	-	24,169
Issuance of warrants	-	-	-	9,960	-	-	-	9,960	-	9,960
Reserves arising on adjustment on foreign exchange	-	-	-	-	-	16	-	16	-	16
Lapsed of ESOS	-	-	-	-	(302)	-	302	-	-	-
Settlement of Rights issue expenses	-	-	(1,626)	-	-	-	-	(1,626)	-	(1,626)
Acquisition of equity interests in subsidiary	-	-	-	-	-	-	(297)	(297)	-	(297)
Disposal of equity interests in subsidiary	-	-	-	-	-	-	-	-	217	217
At 31 December 2014	<u>52,723</u>	<u>21,803</u>	<u>5,350</u>	<u>9,960</u>	<u>-</u>	<u>16</u>	<u>(6,470)</u>	<u>83,382</u>	<u>1</u>	<u>83,383</u>
	-	-	-	-	-	-	-	-	-	-
At 1 January 2015	52,723	21,803	5,350	9,960	-	16	(6,470)	83,382	1	83,383
Total comprehensive income for the period	-	-	-	-	-	-	(2,620)	(2,620)	(20)	(2,640)
Reserves arising on adjustment on foreign exchange	-	-	-	-	-	160	-	160	-	160
At 31 March 2015	<u>52,723</u>	<u>21,803</u>	<u>5,350</u>	<u>9,960</u>	<u>-</u>	<u>176</u>	<u>(9,090)</u>	<u>80,922</u>	<u>(19)</u>	<u>80,903</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the group for the year ended 31 December 2014.

**IRE-TEX CORPORATION BERHAD**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE THREE MONTHS ENDED 31 MARCH 2015 - (UNAUDITED)**

	<b>Current Year To Date 31/03/15 RM'000</b>	<b>Corresponding Year To Date 31/03/14 RM'000</b>
<b>CASH FLOWS (USED IN)/FROM OPERATING ACTIVITIES</b>		
(Loss) / Profit before taxation	(2,413)	7,268
Adjustments for:		
Depreciation	1,080	674
Fair value gain on derivatives financial instruments	-	(202)
Gain on disposal of investment	-	(128)
(Gain)/Loss on disposal of property, plant and equipment	73	(11,332)
Goodwill on acquisition of a subsidiary	-	(125)
Interest expenses	512	349
Interest income	(35)	(40)
Pre-acquisition loss/(profit)	-	37
Property, plant and equipment written off	1	3
Operating (loss)/profit before changes in working capital	(782)	(3,496)
(Increase)/Decrease in:		
Receivables	71	(9,378)
Inventories	(240)	(750)
Increase/(Decrease) in:		
Payables	1,379	1,607
Cash generated from operations	428	(12,017)
Interest paid	(494)	(349)
Income taxes paid	(422)	(119)
Income taxes refund	-	-
Net cash (used in) / generated from operating activities	(488)	(12,485)
<b>CASH FLOWS USED IN INVESTING ACTIVITIES</b>		
Fixed deposits placed with licensed bank	(19)	(28)
Acquisition of non-controlling interest of a subsidiary	-	-
Interest received	35	40
Cashflow on acquisition of equity interest in subsidiary company	-	-
Net cashflow from disposal of equity interest in subsidiaries company	-	-
Proceeds from disposal of other investments	-	1,608
Proceeds from disposal of property, plant and equipment	69	23,874
Purchase of property, plant and equipment	(1,478)	(1,054)
Net cash from/(used in) investing activities	(1,393)	24,440
Balance carried forward	(1,881)	11,955

	RM'000	RM'000
Balance brought forward	(1,881)	11,955
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Bankers acceptance	(3,126)	3,139
Trust receipt	-	-
Drawdown of term loan	-	3,481
Dividend paid	-	-
Payment of Rights issue expenses	-	-
Proceeds from issuance of shares pursuant to ESOS	-	908
Proceeds from rights issue on ICULS	-	-
Proceeds from conversion of ICULS	-	-
Proceeds from hire purchase	-	-
Repayment of hire purchase payables	(276)	(253)
Repayment of term loans	(410)	(234)
Net cash from financing activities	(3,812)	7,041
Effects of changes in exchange rates	160	(121)
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(5,533)</b>	<b>18,875</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>10,396</b>	<b>14,461</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>4,863</b>	<b>33,336</b>

**CASH AND CASH EQUIVALENTS**

Cash and cash equivalents included in the Condensed Consolidated Statement of Cash Flows comprise:

Fixed deposits placed with licensed bank	4,052	4,089
Short term funds with a licensed financial institution	983	24,286
Cash and bank balances	4,757	7,598
Bank overdraft	(1,962)	-
	<u>7,830</u>	<u>35,973</u>
Fixed deposit pledged to bank	(2,967)	(2,637)
	<u>4,863</u>	<u>33,336</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2014.

**IRE-TEX CORPORATION BERHAD**  
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**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED 31 DECEMBER 2014**

**EXPLANATORY NOTES**

**1. BASIS OF PREPARATION**

The interim financial statements is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 of the Listing Requirements of Bursa Securities Malaysia Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2014. These explanation notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2014.

**2. CHANGES IN ACCOUNTING POLICIES**

The Group has adopted the MFRS framework issued by MASB with effect from 1 January 2012. This MFRS framework was introduced by the MASB in order to fully converge Malaysia's existing Financial Reporting Standards ("FRS") framework with the International Financial Reporting Standards ("IFRS") framework issued by the International Accounting Standards Board. There has been no material impact upon the adoption the MFRS on the financial statements of the Group.

The Group has also adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January 2013. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

### 3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

No qualification on the audit report of the preceding annual financial statements of Ire-Tex Corporation Berhad except for the below:-

In the audit report of the preceding annual financial statements of Ire-Tex Corporation Berhad, the auditor expressed an opinion that the Company's wholly owned subsidiary company, Zoomic Automation (M) Sdn Bhd (ZASB) had sold goods to two related parties amounting to approximately RM 5.0 million. The trade receivables arising from these sales amounting to RM 5.0 million and advances of RM 0.8 million were subsequently impaired by the management as at financial year end. Due to insufficient appropriate audit evidence, they are unable to satisfy themselves as to the validity and existence of these sales and whether there were other consequential adjustments to be made to the accompanying financial statements including cost of sales and gross profit.

### 4. SEASONAL OR CYCLICAL FACTORS

The Group's operations are not subject to any seasonal or cyclical factors.

### 5. UNUSUAL ITEMS

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter.

### 6. CHANGE IN ESTIMATES

There were no major changes in estimates that have had material effect on the current quarter results.

### 7. DEBTS AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale and repayments of debts and equity securities for the period under review.

### 8. DIVIDEND PAID

The company did not make any dividend payment during the quarter.

### 9. SEGMENTAL INFORMATION

The segment information for the 3 months ended 31 March 2015 were as follows:-

	Manufacturing	Trading	Automation	Investment Holding	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>					
Segment revenue	33,296	440	4,319	405	38,460
Inter-segment revenue	(6,183)	(63)	(10)	(405)	(6,661)
External revenue	<u>27,113</u>	<u>377</u>	<u>4,309</u>	<u>-</u>	<u>31,799</u>
<b>Results</b>					
Operating loss	(787)	(31)	(396)	(626)	(1,840)
Net finance cost	(478)	(42)	(24)	(29)	(573)
Share of profit of associates	-	-	-	-	-
Income tax expense	(183)	(9)	-	(35)	(227)
Loss after tax	<u>(1,448)</u>	<u>(82)</u>	<u>(420)</u>	<u>(690)</u>	<u>(2,640)</u>

#### **10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

There was no valuation of the property, plant and equipment in the current quarter under review. The valuation of property, plant and equipment has been brought forward without amendment from the financial statements for the year ended 31 December 2014.

#### **11. MATERIAL POST BALANCE SHEET EVENTS**

There are no material post balance sheet events subsequent to the end of the period under review that have not been reflected in the quarterly financial statements.

#### **12. CHANGES IN COMPOSITION OF THE COMPANY**

On 18th March 2015, the company subscribed 50,000 ordinary shares of USD1 each, representing 100% equity interest in Aribar Investment Ltd.

There are no material changes in composition of the company subsequent to the end of the period under review that have not been reflected in the quarterly financial statements.

#### **13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

There were no significant changes in contingent liabilities or contingent assets since the last annual financial statements as at 31 December 2014, except for corporate guarantee amounting to RM 854,916 given to banks for hire purchase facilities granted to subsidiary companies during the quarterly financial statements.

#### **14. CHANGES IN MATERIAL LITIGATION**

There were no material litigations since the last annual financial statements date until the date of this announcement except for the announcement on 13 February 2015, whereby the company announced that its subsidiary company Suzhou Styrotex Asia Pacific Co. Ltd. (SSPC) 'had received a summon in respect of a civil suit filed by Airdex International Inc. ("Airdex) alleging infringement by SSPC of Airdex's patent in respect of its design for Airfreight Pallet. The suit seeks enforcement and damages against SSPC for the following:

1. Demand for SSPC to stop production on Airfreight Pallet
2. Demand for SSPC's molds in respect of Airfreight Pallet to be destroyed
3. Damages amounting to RMB3 million (Renminbi Three Million)
4. Court fees to be borne by SSPC

Hearing for the suit has been fixed on 2 March 2015. As at 29th May 2015, the company still pending for the outcome from the court.



**IRE-TEX CORPORATION BERHAD**  
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**ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS FOR  
QUARTERLY REPORT ENDED 31 MARCH 2015**

**1. REVIEW OF GROUP PERFORMANCE AND CURRENT YEAR PROSPECTS**

	Jan - Mar 2015 RM'000	Oct - Dec 2014 RM'000	Jan - Mar 2014 RM'000	Jan - Mar 2015 RM'000	Jan - Mar 2014 RM'000
<b>Revenue</b>					
- Manufacturing	27,113	27,697	22,016	27,113	22,016
- Trading	377	287	1,009	377	1,009
- Automation	4,309	2,388	-	4,309	-
- Investment Holding	-	-	-	-	-
<b>Total</b>	<b>31,799</b>	<b>30,372</b>	<b>23,025</b>	<b>31,799</b>	<b>23,025</b>
<b>Loss Before Tax</b>					
- Manufacturing	(1,265)	(1,120)	9,573	(1,265)	9,573
- Trading	(73)	(326)	37	(73)	37
- Automation	(420)	(7,756)	-	(420)	-
- Investment Holding	(655)	(1,064)	(2,342)	(655)	(2,342)
<b>Total</b>	<b>(2,413)</b>	<b>(10,266)</b>	<b>7,268</b>	<b>(2,413)</b>	<b>7,268</b>

***Comparison with corresponding period in the previous year***

The Group's revenue increased by 38.11% from RM 23.025 million in the corresponding quarter in the previous year to RM 31.799 million in the current quarter was mainly due to increase in demand in manufacturing division especially on heavy duty packaging and acquisition of automation business in 2nd quarter 2014.

The Group's profit before taxation decreased significantly from a net profit of RM 7.268 million in the corresponding quarter in the previous year to a net loss of RM 2.413 million in the current quarter mainly due to gain on disposal of property in last year 2014.

For manufacturing division, revenue for the current quarter increased by RM 5.097 million as compared to the corresponding quarter in the previous year mainly due to increased in demand for heavy duty packaging. The division's profit before taxation for the quarter has been decreased by RM 10.838 million as compared to the corresponding quarter in the previous year due to a gain on disposal of property in last year 2014 and increased in operating cost.

For trading division, revenue for the current quarter decreased by RM 0.632 million as compared to the corresponding quarter in the previous year due to decrease in sales volume in agricultural waste. The division's profit before taxation for the quarter has been decreased from a net profit of RM 0.037 million in the corresponding quarter in the previous year to a net loss of RM 0.073 million in the current quarter mainly due to decrease in sales volume in agricultural waste.

For the automation division, revenue for the current quarter increased by RM 4.309 million as compared to the corresponding quarter in the previous year due to acquisition of subsidiaries in the 2nd quarter of 2014. The division's loss before taxation for the quarter increased by RM 0.420 million as compared to the corresponding quarter in the previous year due to acquisition of subsidiaries in the 2nd quarter of 2014.

For the investment holding division, the division's losses before taxation for the quarter has decreased by RM 1.687 million as compared to the corresponding quarter in the previous year due to expenses incurred on corporate exercise in last year 2014.

***Comparison with preceding quarter***

The Group's revenue increased by 4.70% from RM 30.372 million in the preceding quarter to RM 31.799 million in the current quarter due mainly to increase in sales from the automation division.

The Group's loss before taxation decreased from RM 10.266 million in the preceding quarter to RM 2.413 million in the current quarter due to impairment loss incurred in preceding quarter 2014.

For manufacturing division, its revenue for the current quarter has been increased by RM 0.584 million as compared to preceding quarter was mainly due to decrease in sales volume for heavy duty industry. The division's loss before taxation for the quarter has been increased by RM 0.145 million as compared to preceding quarter was due to increase in operating cost during the quarter.

For trading division, its revenue for the current quarter has been increased by RM 0.090 million as compared to preceding quarter was due to increase in sales volume in agricultural waste. The division's loss before taxation for the quarter has been decreased by RM 0.253 million as compared to preceding quarter.

For automation division, its revenue for the current quarter has been increased by RM 1.921 million as compared to preceding quarter was mainly due to increase in sales generated during the quarter. The division's loss before taxation for the quarter has been decreased by RM 0.7336 million as compared to preceding quarter due to impairment loss incurred in preceding quarter 2014.

For investment holding division, the division's loss before taxation for the quarter has been decreased by RM 0.409 million as compared to preceding quarter.

### ***Financial period to date***

The Group's revenue for the financial period increased by RM 8.774 million as compared to the corresponding period mainly due to acquisition of subsidiaries of automation business in 2nd Quarter 2014.

The Group's profit before taxation decreased by RM 9.681 million as compared to the corresponding period due mainly to gains on disposal of property in the 1st quarter of 2014.

The Group will continue to invest in innovations and process improvement/automation technologies to enhance manufacturing efficiencies, plant utilization and ultimately further reduction in unit costs.

Taking a long term perspective, the Group will be looking out for profitable new businesses to diversify and reduce its dependence on the packaging industry.

## **2 PROFIT FORECAST OR PROFIT GUARANTEE**

No profit forecast was published for the current quarter and financial year-to-date.

## **3. TAXATION**

	<b>3 Months Ended 31/03/15 RM'000</b>	<b>3 Months Ended 31/03/15 RM'000</b>
Based on the results for the period:-		
- Malaysian taxation	220	220
- Foreign country taxation	-	-
(Over) / under provision in prior year	-	-
- Malaysian taxation	(8)	(8)
- Foreign country taxation	-	-
Tax refunded - Malaysian taxation	-	-
Deferred tax	15	15
Others	-	-
	<b>227</b>	<b>227</b>

#### 4 CORPORATE PROPOSALS

On 16 June 2014, the company announced that the Rights Issue for ICULS with Warrants has been completed, following the listing of and quotation for 470,014,000 or RM 35,251,050 nominal value of Rights ICULS and 58,751,722 Warrants arising from the Rights Issue of ICULS with Warrants on the Main Market of Bursa Securities.

The proceeds raised of RM35,251,050 have been utilized in the following manners:-

<b>Purpose</b>	<b>Proposed Utilisation (RM'000)</b>	<b>Actual Utilisation (RM'000)</b>	<b>Timeframe of Utilisation (RM'000)</b>	<b>Balance of Utilisation (RM'000)</b>
Working capital	17,751	17,751	Within 24 months	-
Repayment of bank borrowings	1,500	-	Within 12 months	1,500
Part finance the construction costs	9,000	9,000	Within 12 months	-
Purchase of machineries and equipment	6,000	6,000	Within 12 months	-
Expenses relating to the Proposal	1,000	1,000	Within 3 months	-
<b>Total</b>	<b><u>35,251</u></b>	<b><u>33,751</u></b>		<b><u>1,500</u></b>

#### 5. BORROWINGS

The Group borrowings as at the end of the reporting quarter are as follows:-

	<b>As At 31/03/15 RM'000</b>
<b>Non-current</b>	
Secured	
- term loan	13,297
- hire purchase	2,035
<b>Total non-current borrowings</b>	<b><u>15,332</u></b>
<b>Current</b>	
Secured	
- term loan	1,620
- bank overdrafts	1,962
- banker's acceptance	19,072
- trust receipts	-
- hire purchase	997
<b>Total current borrowings</b>	<b><u>23,651</u></b>
<b>Total borrowings</b>	<b><u>38,983</u></b>

## 6. PURCHASE OR DISPOSAL OF QUOTED SECURITIES

The Group is currently not holding any quoted securities and there were no purchase or disposal of quoted securities for the period under review.

## 7. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no financial instruments with off balance sheet risk as at the date of this report.

## 8. DIVIDEND PAYABLE

The Company did not declare any dividends for the period under review.

## 9. EARNINGS PER SHARE

	<b>3 Months Ended 31/03/15 RM</b>	<b>3 Months Ended 31/03/15 RM</b>
(a) Basic		
(Loss)/Profit attributable to ordinary equity holders of the parent for the period (RM'000)	(2,620)	(2,620)
Weighted average number of ordinary shares of RM0.40 each ('000)	122,166	122,166
Basic (loss) / earning per share (sen)	(2.14)	(2.14)
(b) Diluted		
Weighted average number of ordinary shares of RM0.40 each ('000)	122,166	122,166
Effect of ICULS & warrants ('000)	-	-
Weighted average number of ordinary shares - diluted ('000)	122,166	122,166
Diluted (loss) / earnings per share (sen)	(2.14)	(2.14)

\* - Anti dilutive in nature

## 10. REALISED AND UNREALISED PROFIT OR LOSSES DISCLOSURE

	<b>As At 31/03/15 RM'000</b>	<b>As At 31/12/14 RM'000</b>
Total retained profits / (loss) of the Group		
- Reliased	(8,340)	(5,735)
- Unreliased	(750)	(735)
	<u>(9,090)</u>	<u>(6,470)</u>

The determination of realised and unrealised profits / (loss) are compiled based on Guidance of Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits or losses above is solely for the purposes of complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.